

<b>THE SCHOOL DISTRICT OF ESCAMBIA COUNTY</b> <b>Finance and Business Services</b>		<b>SCHOOL BOARD AGENDA</b> <b>EXECUTIVE SUMMARY</b>	
AGENDA DATE: September 10, 2018		ITEM NUMBER: II. I.  Resolution 12 – General Operating Fund Resolution 12 – Special Revenue - Federal Programs Resolution 12 – Capital Projects Fund Resolution 1 – Debt Service Fund	
AGENDA REFERENCE: Resolutions to Amend 2017-2018 District School Budget		FISCAL IMPACT / AMOUNT: These amendments properly reflect the estimated revenues and appropriations, and allow for better utilization of budgeted funds. These amendments show the estimated revenues and appropriations for each fund and provide a description of items amended.	
FUND SOURCE: Various			
BACKGROUND INFORMATION / DESCRIPTION On September 14, 2017, the School Board adopted the budget for fiscal year 2017-2018. As the fiscal year progresses, we ask you to amend the budget to more accurately reflect estimated revenues and appropriations. The amendments are the results of various factors including: increases or decreases in estimated revenues to more accurately reflect revenues; increases or decreases in appropriations to more accurately reflect estimated expenditures; and schools, departments, and projects make changes to their budget in order to better utilize funds.			
EDUCATIONAL IMPACT These amendments facilitate the effective operations of the District through more efficient use of funds.			
OTHER REFERENCES OR NOTES			
ACTION REQUIRED Approval of resolutions to amend District School Budget.			
STRATEGIC ALIGNMENT  GOAL: F.2 – To improve district-wide accuracy and comprehensiveness of financial information reporting from departments and schools  OBJECTIVE: n/a			
REQUESTED BY  <i>Theresa McCants</i> Theresa McCants, Director Budgeting Department		DATE  September 5, 2018	
ASSISTANT SUPERINTENDENT  <i>Terry St. Cyr</i> Terry St. Cyr Finance and Business Services		DATE  September 5, 2018	DATE OF BOARD APPROVAL  <b>APPROVED</b> <b>ESCAMBIA COUNTY SCHOOL BOARD</b>

**SEP 10 2018**

**MALCOLM THOMAS, SUPERINTENDENT**  
**VERIFIED BY RECORDING SECRETARY**

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - GENERAL OPERATING FUND

September 10, 2018

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3121 Fedl Impact Funds-Cur Op	400,000.00	378,906.75			378,906.75
3191 ROTC	450,000.00	404,966.74			404,966.74
3199 Misc Federal Direct	0.00	12.39			12.39
3202 Medicaid	1,650,000.00	1,627,211.93			1,627,211.93
3299 Misc Fedl Thru State	1,068,983.00	1,059,282.99			1,059,282.99
3310 FL Ed Finance Program (FEFP)	152,431,287.00	149,340,069.00			149,340,069.00
3315 Workforce Development	4,060,898.00	4,060,898.00			4,060,898.00
3323 CO & DS for Admin Expense	24,217.00	24,217.00	0.14		24,217.14
3341 Racing Commission Funds	446,500.00	446,500.00			446,500.00
3343 State License Tax	55,000.00	59,388.56			59,388.56
3344 Dist Disc Lottery Funds	643,093.00	68,609.00			68,609.00
3355 Class Size Reduction/Operating	42,252,840.00	42,366,110.00			42,366,110.00
3361 School Recognition Funds	610,667.00	1,134,520.00			1,134,520.00
3371 Voluntary Pre-K Program	1,466,217.61	1,477,207.51			1,477,207.51
3399 Other Misc State Revenue	1,194,239.66	3,600,812.21			3,600,812.21
3411 District School Taxes	88,175,298.00	88,593,488.37			88,593,488.37
3425 Rent	200,000.00	223,949.05			223,949.05
3431 Interest On Investments	200,000.00	648,711.39			648,711.39
3440 Gifts Grants & Bequests	203,500.00	60,165.41			60,165.41
3461 Adult General Ed Course Fees	12,000.00	14,054.26			14,054.26
3462 Postsecondary Vocational Fees	600,000.00	804,385.18			804,385.18
3463 Continuing Workforce Ed Fees	30,000.00	58,168.90			58,168.90
3464 Capital Improvement Fees	25,000.00	38,498.45			38,498.45
3465 Postsecondary Lab Fees	127,840.00	169,181.83			169,181.83
3467 GED Testing Fees	10,000.00	7,811.25			7,811.25
3468 Financial Aid Fees	65,000.00	74,497.40			74,497.40
3469 Other Student Fees	42,945.00	61,406.30			61,406.30
3473 School-Age Child Care Fees	409,000.00	501,109.25			501,109.25
3491 Bus Fees	300,000.00	162,619.80			162,619.80
3493 Sale Of Junk	100,000.00	149,952.76			149,952.76
3494 Fedl Indirect Cost Rate	1,200,000.00	1,320,647.10	17,634.62		1,338,281.72
3495 Other Misc Local Sources	470,300.00	692,396.21			692,396.21
3497 Refunds Of Prior Year Exp	0.00	1,625.95			1,625.95
3498 Lost Damaged & Sale Txbks	30,000.00	30,000.00	15,407.57		45,407.57
3499 Food Svcs Indirect Cost Rate	300,000.00	535,613.03			535,613.03
3630 Trans From CP Proj Funds	8,447,289.00	8,934,938.40			8,934,938.40
3741 Insurance Loss Recovery	0.00	13,808.38			13,808.38
9999 Beginning Fund Balance	49,438,242.31	49,188,310.00			49,188,310.00
<b>TOTAL:</b>	<b>357,140,356.58</b>	<b>358,334,050.75</b>	<b>33,042.33</b>	<b>0.00</b>	<b>358,367,093.08</b>

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - GENERAL OPERATING FUND

September 10, 2018

EXPENDITURE FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5100 Basic (K-12)	142,805,720.76	143,385,550.26			143,385,550.26
5200 Exceptional	42,807,508.82	43,303,342.66			43,303,342.66
5300 Vocational-Technical	7,567,706.78	10,135,491.34			10,135,491.34
5400 Adult General	885,284.18	813,665.05			813,665.05
5500 Pre-K	1,982,128.83	1,961,803.00			1,961,803.00
5900 Other Instr	12,945.00	15,061.00			15,061.00
6110 Attendance & Social Wrk	3,050,997.90	3,074,497.90			3,074,497.90
6120 Guidance Services	8,619,220.11	8,901,821.23			8,901,821.23
6130 Health Services	2,598,905.88	2,663,991.28			2,663,991.28
6140 Psychological Services	1,205,486.79	1,232,380.64			1,232,380.64
6150 Parental Involvement	16,574.00	16,574.00			16,574.00
6190 Other Student Personl Svc	644,626.77	761,163.64			761,163.64
6200 Instructional Media Svc	4,755,242.27	4,833,398.71			4,833,398.71
6300 Instruct & Curr Dev Svc	7,096,895.64	7,129,394.85			7,129,394.85
6400 Instruct Staff Trng Svc	2,230,897.10	3,130,020.37			3,130,020.37
6500 Instr Tech Svc	3,643,530.63	3,810,530.63			3,810,530.63
7100 Board	1,476,746.00	1,511,046.00			1,511,046.00
7200 General Administration	854,317.00	878,317.00	0.14		878,317.14
7300 School Administration	15,388,319.79	16,219,395.68			16,219,395.68
7400 Facility Acq & Construc	793,213.98	2,766,125.70			2,766,125.70
7500 Fiscal Services	2,691,661.55	2,763,161.55			2,763,161.55
7600 Food Services	119,800.90	159,800.90			159,800.90
7710 Plan,Research,Dev,Eval	895,529.00	902,029.00			902,029.00
7720 Information Services	277,102.00	285,702.00			285,702.00
7730 Staff Services	4,071,705.81	4,449,730.39			4,449,730.39
7760 Internal Services	1,691,168.27	1,717,268.27			1,717,268.27
7800 Transportation Services	16,061,471.22	16,687,236.22			16,687,236.22
7900 Operation Of Plant	25,191,771.71	25,674,164.22	108,000.00		25,782,164.22
8100 Maintenance Of Plant	10,699,943.29	11,656,440.67			11,656,440.67
8200 Admin Tech Svc	3,137,856.84	3,254,856.84			3,254,856.84
9100 Community Services	1,029,130.01	1,116,288.22			1,116,288.22
9800 Reserves	42,836,947.75	33,123,801.53		74,957.81	33,048,843.72
<b>TOTAL:</b>	<b>357,140,356.58</b>	<b>358,334,050.75</b>	<b>108,000.14</b>	<b>74,957.81</b>	<b>358,367,093.08</b>

ADOPTED BY BOARD: \_\_\_\_\_ September 10, 2018  
 (Date)

CERTIFIED CORRECT: Malcolm Thomas  
 (District Superintendent Signature)

APPROVED  
 ESCAMBIA COUNTY SCHOOL BOARD

SEP 10 2018

MALCOLM THOMAS, SUPERINTENDENT  
 VERIFIED BY RECORDING SECRETARY

**Explanation of Budget Amendment as Follows:  
 General Operating Fund  
 Resolution Number 12  
 Board Meeting September 10, 2018**

<u>Account Name</u>	<u>Increase (Decrease)</u>
<b>I. <u>Revenue - Amendments Between Revenue, Appropriations &amp; Reserves</u></b>	
a) <u>Various Projects</u>	
Fedl Indirect Cost Rate	17,634.62
Lost Damaged & Sale Txbks	15,407.57
Co&Ds For Admin Expense	0.14
	<u>33,042.33</u>
Reserve For Contingencies	33,042.19
Pro & Tech Services	0.14
Unrestricted Reserve	33,042.19
General Administration	0.14
	<u>33,042.33</u>

**Explanation: To adjust revenue and appropriations to actual revenue received.**

<b>II. <u>Amendments Between Appropriations &amp; Reserves</u></b>	
a) <u>Custodial</u>	
Public Utility Services	108,000.00
Reserve For Contingencies	(108,000.00)
Operation Of Plant	108,000.00
Unrestricted Reserve	(108,000.00)
	<u>0.00</u>

**Explanation: To appropriate funds from project Reserve For Contingencies to adjust budget.**

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - SPECIAL REVENUE - FEDERAL PROGRAMS

September 10, 2018

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3199 Misc Federal Direct	2,958,793.69	2,482,771.61			2,482,771.61
3201 Vocational Education Acts	603,072.78	634,655.78			634,655.78
3220 Workforce Investment Act	187,221.00	184,951.11			184,951.11
3221 Adult General Education	189,856.00	189,856.00			189,856.00
3230 Individuals With Disab Ed Act	11,717,319.63	12,446,604.45			12,446,604.45
3240 Elem & Sec Ed Act, Title I	14,352,371.47	17,097,166.88			17,097,166.88
3299 Misc Fedl Thru State	1,939,058.36	2,296,379.91			2,296,379.91
<b>TOTAL:</b>	<b>31,947,692.93</b>	<b>35,332,385.74</b>	<b>0.00</b>	<b>0.00</b>	<b>35,332,385.74</b>

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - SPECIAL REVENUE - FEDERAL PROGRAMS

September 10, 2018

EXPENDITURE FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	11,873,721.64	14,122,223.16			14,122,223.16
6100 Pupil Personnel Services	2,166,122.05	2,070,762.63			2,070,762.63
6200 Instructional Media Svc	265,819.00	153,594.56			153,594.56
6300 Instruct & Curr Dev Svc	7,346,435.90	7,557,888.80			7,557,888.80
6400 Instruct Staff Trng Svc	3,094,142.36	4,448,835.85		12,400.00	4,436,435.85
6500 Instr Tech Svc	1,542,616.50	1,572,995.12			1,572,995.12
7200 General Administration	1,354,865.64	1,616,247.01	12,400.00		1,628,647.01
7300 School Administration	120,160.15	68,733.14			68,733.14
7400 Facility Acq & Construc	27,500.00	4,068.64			4,068.64
7500 Fiscal Services	41,227.61	0.00			0.00
7710 Plan, Research, Dev, Eval	3,192.28	0.00			0.00
7720 Information Services	6,500.00	16,487.06			16,487.06
7730 Staff Services	61,150.68	72,681.49			72,681.49
7800 Transportation Services	2,903,879.91	2,753,638.88			2,753,638.88
7900 Operation Of Plant	17,029.51	13,897.25			13,897.25
8200 Admin Tech Svc	76,391.00	83,556.77			83,556.77
9100 Community Services	1,046,938.70	776,775.38			776,775.38
<b>TOTAL:</b>	<b>31,947,692.93</b>	<b>35,332,385.74</b>	<b>12,400.00</b>	<b>12,400.00</b>	<b>35,332,385.74</b>

ADOPTED BY BOARD: \_\_\_\_\_ September 10, 2018  
 (Date)

CERTIFIED CORRECT: Malcolm Thomas  
 (District Superintendent Signature)

APPROVED  
 ESCAMBIA COUNTY SCHOOL BOARD

SEP 10 2018

MALCOLM THOMAS, SUPERINTENDENT  
 VERIFIED BY RECORDING SECRETARY

**THE SCHOOL DISTRICT OF ESCAMBIA COUNTY  
EXPLANATION OF BUDGET AMENDMENT NO. 12  
SPECIAL REVENUES  
BOARD MEETING September 10, 2018**

Amend Budget Functions, Objects, Estimated Revenues, and Appropriations as approved by the Board and/or specified by the Department of Education Project Application and Amendment Procedures or other granting agencies.

<b>Project No.</b>	<b>Project Name</b>	<b>Increase (Decrease)</b>
170-2245A-5CT01	Title II - Mathematics  <b>Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.</b>	196,300.00
170-2245A-5CT01	Title II - Private Schools  <b>Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.</b>	0.00
170-2245A-5CT01	Title II - Science  <b>Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.</b>	38,700.00
170-2245A-5CT01	Title II - Staff Development  <b>Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.</b>	(235,000.00)

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - CAPITAL PROJECTS FUND

September 10, 2018

FUND NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3427 PECO MAINTENANCE FUND FY 17	268,239.20	268,239.20			268,239.20
3428 PECO MAINTENANCE FUND FY 18	923,026.00	923,026.00			923,026.00
3610 CAP OUTLAY & DEBT SRV (CO&DS)	3,686,592.40	3,825,219.15	277,401.74		4,102,620.89
3715 CAP IMPRV TAX CONSTR FD FY 15	2,718,061.22	2,718,061.22			2,718,061.22
3716 CAP IMPRV TAX CONSTR FD FY 16	3,919,899.96	3,919,899.96			3,919,899.96
3717 CAP IMPRV TAX CONSTR FD FY 17	4,667,008.84	4,705,563.97	260,081.54		4,965,645.51
3718 CAP IMPRV TAX CONSTR FD FY 18	25,777,226.00	25,984,932.88		20.00	25,984,912.88
3910 LOCAL CAPITAL IMPROVEMENT FUND	1,818,706.34	1,985,762.48			1,985,762.48
3943 HALF CENT SALES TAX 2003	0.00	3,687.50			3,687.50
3948 HALF CENT SALES TAX 2008	99,372,681.15	102,796,230.26		481,184.84	102,315,045.42
3949 SALES TAX REVENUE BONDS 2016	39,168,408.91	39,518,621.73		1,132,816.31	38,385,805.42
3980 CHARTER SCHOOLS-CAPITAL OUTLAY	161,203.00	158,533.00			158,533.00
<b>TOTAL:</b>	<b>182,481,053.02</b>	<b>186,807,777.35</b>	<b>537,483.28</b>	<b>1,614,021.15</b>	<b>185,731,239.48</b>

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - CAPITAL PROJECTS FUND

September 10, 2018

FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
7400 FACILITY ACQ & CONSTRUC	112,917,728.32	133,005,870.10		1,614,001.15	131,391,868.95
7430 CHARTER SCHL LOCAL CAP IMPRVN	0.00	271,558.00			271,558.00
9200 DEBT SERVICE	0.00	0.00	1,325.67		1,325.67
9700 TRANSFER OF FUNDS	19,023,730.00	19,558,739.40			19,558,739.40
9800 RESERVES	50,539,594.70	33,971,609.85	536,137.61		34,507,747.46
<b>TOTAL:</b>	<b>182,481,053.02</b>	<b>186,807,777.35</b>	<b>537,463.28</b>	<b>1,614,001.15</b>	<b>185,731,239.48</b>

ADOPTED BY BOARD: \_\_\_\_\_ September 10, 2018  
 (Date)

CERTIFIED CORRECT: \_\_\_\_\_ *Malcolm Thomas*  
 (District Superintendent Signature)

APPROVED  
 ESCAMBIA COUNTY SCHOOL BOARD

SEP 10 2018

MALCOLM THOMAS, SUPERINTENDENT  
 VERIFIED BY RECORDING SECRETARY

Explanation of Budget Amendment as Follows:  
**Capital Projects Fund**  
**Resolution Number 12**  
**Board Meeting September 10, 2018**

Fund Name	Project	Increase (Decrease)
<b>I. <u>Revenue - Amendments Between Revenue, Appropriations &amp; Reserves</u></b>		
a) <u>3610 - CAP OUTLAY &amp; DEBT SRV (CO&amp;DS)</u>		
Interest On Undistr CO&DS		1,325.67
		<u>1,325.67</u>
Dues & Fees	Doe Administrative Expense	1,325.67
		<u>1,325.67</u>

**Explanation: To appropriate interest and record 2017-2018 CO&DS administrative dues and fees.**

b) <u>3610 - CAP OUTLAY &amp; DEBT SRV (CO&amp;DS)</u>		
Reserve For Contingencies		276,076.07
		<u>276,076.07</u>
Reserve For Contingencies	Unrestricted Reserve	276,076.07
		<u>276,076.07</u>

**Explanation: To adjust fund balance to actual.**

c) <u>3717 - CAP IMPRV TAX CONSTR FD FY 17</u>		
Reserve For Contingencies		260,081.54
		<u>260,081.54</u>
Reserve For Contingencies	Unrestricted Reserve	260,081.54
		<u>260,081.54</u>

**Explanation: To adjust fund balance to actual.**

d) <u>3718 - CAP IMPRV TAX CONSTR FD FY 18</u>		
Interest On Investments		(20.00)
		<u>(20.00)</u>
Reserve For Contingencies	Unrestricted Reserve	(20.00)
		<u>(20.00)</u>

**Explanation: To adjust fund balance to actual.**

e) <u>3948 - HALF CENT SALES TAX 2008</u>		
Reserve For Contingencies		(481,184.84)
		<u>(481,184.84)</u>
Bldgs & Fixed Equip-Contractor	Kingsfield Elem New Const	(481,184.84)
		<u>(481,184.84)</u>

**Explanation: To adjust fund balance to actual.**

Explanation of Budget Amendment as Follows:  
 Capital Projects Fund  
 Resolution Number 12  
 Board Meeting September 10, 2018

Fund Name	Project	Increase (Decrease)
f) <u>3949 - SALES TAX REVENUE BONDS 2016</u>		
Reserve For Contingencies		(1,132,816.31)
		<u>(1,132,816.31)</u>
Bldgs & Fixed Equip-Contractor	Beulah Middle New Construction	(1,132,816.31)
		<u>(1,132,816.31)</u>

Explanation: To adjust fund balance to actual.

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 1 - DEBT SERVICE FUND

September 10, 2018

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3322 CO & DS For SBE/COBI Bonds	272,888.90	272,888.90		35,852.93	237,035.97
3326 SBE/COBI Bond Interest	0.00	0.00	1,420.55		1,420.55
3431 Interest On Investments	0.00	0.00	1,521.85		1,521.85
3630 Trans From CP Proj Funds	10,576,441.00	10,576,441.00			10,576,441.00
9999 Beginning Fund Balance	10,858,527.65	10,858,527.65			10,858,527.65
<b>TOTAL:</b>	<b>21,707,857.55</b>	<b>21,707,857.55</b>	<b>2,942.40</b>	<b>35,852.93</b>	<b>21,674,947.02</b>

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 1 - DEBT SERVICE FUND

September 10, 2018

EXPENDITURE FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
9200 Debt Service	10,894,329.90	10,894,329.90	754,989.91		11,649,319.81
9800 Reserves	10,813,527.65	10,813,527.65		787,900.44	10,025,627.21
<b>TOTAL:</b>	<b>21,707,857.55</b>	<b>21,707,857.55</b>	<b>754,989.91</b>	<b>787,900.44</b>	<b>21,674,947.02</b>

ADOPTED BY BOARD: \_\_\_\_\_ September 10, 2018  
 ( Date)

CERTIFIED CORRECT: Malcolm Thomas  
 (District Superintendent Signature)

APPROVED  
 ESCAMBIA COUNTY SCHOOL BOARD

SEP 10 2018

MALCOLM THOMAS, SUPERINTENDENT  
 VERIFIED BY RECORDING SECRETARY

**Explanation of Budget Amendment as Follows:**  
**Debt Service Fund**  
**Resolution Number 1**  
**Board Meeting September 10, 2018**

Account Name	Increase (Decrease)
<b>I. <u>Revenue - Amendments Between Revenue, Appropriations &amp; Reserves</u></b>	
a) <u>2110 - SBE/COBI Bonds Fund</u>	
SBE/COBI Bond Interest	1,420.55
CO&DS For SBE/COBI Bonds	<u>(35,852.93)</u>
	<u>(34,432.38)</u>
Refund Bond Escrow Agent	Debt Service 945,960.82
Debt Svc/Issuance Fees	Debt Service 170.98
Interest	Debt Service (43,564.06)
Reserve For Contingencies	Reserves <u>(937,000.12)</u>
	<u>(34,432.38)</u>

**Explanation: To adjust budgets to actual per DOE.**

b) <u>2910 - Certificates of Participation Rent Service Fund</u>	
Interest On Investments	<u>1,521.85</u>
	<u>1,521.85</u>
Reserve For Contingencies	Reserves 149,849.68
Redemption Of Principal	Debt Service 9.17
Interest	Debt Service (110,187.00)
Debt Svc/Issuance Fees	Debt Service <u>(38,150.00)</u>
	<u>1,521.85</u>

**Explanation: To appropriate interest earned and adjust principal, interest and fees to project Reserve For Contingencies.**

<b>II. <u>Amendments Between Appropriations &amp; Reserves</u></b>	
a) <u>2920 - Sales Tax Revenue Bonds 2016</u>	
Debt Svc/Issuance Fees	Debt Service 750.00
Reserve For Contingencies	Reserves <u>(750.00)</u>
	<u>0.00</u>

**Explanation: To adjust project Reserve For Contingencies for fees.**